

## **The Detailed Program August 2**

09:00-09:20 **Registration**

09:20-09:25 **Welcome and Opening Remarks**

**Toshihiko Kato, Dean of the Graduate School of Business Administration (Hitotsubashi University)**

09:25-10:55 **Session 1: Taxes and Climate**

**Chairperson: Thorsten Beck (European University Institute)**

*Taxation and Bank Liquidity Creation*

John Wilson (University of St Andrews)

Discussant: Jungwon Suh (Sungkyunkwan University)

*Do Depositors Value Bank Climate and Environmental Risk Awareness*

John W. Goodell (University of Akron)

Discussant: Konari Uchida (Waseda University)

10:55-11:10 Refreshments Break

11:10-12:40 **Session 2: Social Capital and Return Anomalies**

**Chairperson: Yongtae Kim (Santa Clara University)**

*Home Sweet Loan: The Impact of Social Capital on Home Loans from Approval to Repayment*

Sadok El Ghouli (University of Alberta)

Discussant: Arito Ono (Chuo University)

*Bank Anomalies, Mispricing and FED Interventions*

Luca Del Viva (ESADE)

Discussant: Yoko Shirasu (Aoyama Gakuin University)

12:40-13:30 Lunch Break

13:30-14:30 **Keynote Speech**

*Information Sharing, Access to Finance, Loan Contract Design, and the Labor Market*

**Thorsten Beck (European University Institute)**

14:40-16:10 **Session 3: ESG in Japan**

**Chairperson: Yukihiro Yasuda (Hitotsubashi University)**

*Firms' Climate Risks, ESG policy, and Bank Lending: Evidence from the Covid-19 Crisis.*

Masayo Shikimi (Nagasaki University)

Discussant: Eunjung Yeo (Chung-Ang University)

*Main Bank Relationship and Corporate ESG Performance: Evidence from Japan*

Yongcuo Zhaxi (Hitotsubashi University)

Discussant: Yongtae Kim (Santa Clara University)

16:10-16:20 Refreshments Break

16:20-17:50 **Session 4: Debt Workout, Privatization and Payout Policy**

**Chairperson: Omrane Guedhami (University of South Carolina)**

*Anatomy of Out-of-Court Debt Workouts for SMEs*

Iichiro Uesugi (Hitotsubashi University)

Discussant: Luca Del Viva (ESADE)

*Left to Their Own Devices: Ownership Concentration and Payout Policy*

Jungwon Suh (Sungkyunkwan University)

Discussant Min-Ming Wen (Hitotsubashi University)

17:50-18:00 **Closing Remarks and Group Session**

18:00-20:00 **Dinner**

※Sessions

**20 mins for presentation, 15 mins for discussant, and 10 mins for discussion/questions.**

※Discussants: Please avoid extended summary of the paper.

※By registering for this conference, participants provide the organizers permission to use photos taken at the conference.

# KUNITACHI CAMPUS MAP: Sano Shoin Hall

(About 12-minute walk from the South Exit of JR Kunitachi Station)

From JR Kunitachi Station

