

The Detailed Program

July 31

09:00-09:20 **Registration**

09:20-09:25 **Welcome and Opening Remarks**

Hironori Fukukawa, Dean of the Graduate School of Business Administration
(Hitotsubashi University)

09:25-10:55 **Session 1: Climate Risk Disclosure: Market Relevance and Supply Chain Effects**

Chairperson: John Goodell (University of Akron)

TCFD Reporting: Early Evidence on the Market (Ir-)Relevance of Global Climate-related Disclosures

Elizabeth Demers (University of Waterloo)

Discussant: Andrea Paltrinieri (Catholic University of the Sacred Heart)

Does Climate Change Risk Affect Corporate Disclosure Practices Along the Supply Chain? Evidence from Climate Disasters

Yongtae Kim (Santa Clara University)

Discussant: Konari Uchida (Waseda University)

10:55-11:15 Refreshment break

11:15-12:15 **Keynote Speech**

Valuing Nature Transition Risks

Hao Liang (Singapore Management University)

12:15-13:15 Lunch Break

13:15-14:45 **Session 2: Corporate Biodiversity and Capital Markets**

Chairperson: Elizabeth Demers (University of Waterloo)

When Markets Care: Discrimination in Pricing Biodiversity Risk

Duan Rui (McMaster University)

Discussant: Taeko Yasutake (Soka University)

Pricing the Priceless: The Financing Cost of Biodiversity Conservation

Gao Haoyu (Renmin University of China)

Discussant: Kiyonori Iwata (Tokyo Keizai University)

The Impact of Corporate Biodiversity Footprint (CBF) on Bank Loan Contracting

Weiqliang Tan (The Education University of Hong Kong)

Discussant: Yukihiro Yasuda (Hitotsubashi University)

14:45-15:05 Refreshment Break

15:05-16:35 **Session 3: Corporate Exposure to Biodiversity Risk**

Chairperson: Yongtae Kim (Santa Clara University)

Climate-related Disclosure and Stock Price Crash Risk: Evidence from Japanese Firms

Donglai Ning (Hitotsubashi University)

Discussant: Zuobao “Eddie” Wei (The University of Texas at El Paso)

Market Reaction to Corporate Commitments on Biodiversity in Emerging Markets

Alessia Palma (Jilin University)

Discussant: Min-Ming Wen (Hitotsubashi University)

Biodiversity Risk Assessment and Efficiency of Working Capital Management

Andrea Paltrinieri (Catholic University of Sacred Heart)

Discussant: Tongxia Li (Hitotsubashi University)

16:35-17:00 **Group Photo Session**

17:00-19:00 **Dinner**

August 1

09:00-11:00 **Session 4: ESG, Disclosures, and Ethics**

Chairperson: Hao Liang (Singapore Management University)

Decomposing Biodiversity Risk

Andreas Hoepner (University College Dublin)

Discussant: Arito Ono (Chuo University)

Tax Avoidance and ESG Disclosure Mandate: International Evidence

Hyo Jin Yoon (University of Texas at El Paso)

Discussant: Maretno Harjoto (Pepperdine University and Nagoya University)

Paper Impact across Asset Classes: Exit, Voice, and/or Denial of (Re)Financing?

Fabiola Schneider (University College Dublin (UCD))

Discussant: John Goodell (University of Akron)

Do Bank Ethics Improve Access to Mortgages for Minorities?

Linh Nguyen (University of St Andrews)

Discussant: Yoko Shirasu (Aoyama Gakuin University)

11:00-11:15 Refreshment Break

11:15-12:45 **Session 5: Environmental Regulation, Disclosure, and Economic Consequences**

Chairperson: Andreas Hoepner (University College Dublin)

Do Disclosure Requirements Alter The Impact Of Environmental Policy? International Evidence On Firm Value

Konari Uchida (Waseda University)

Discussant: Donglai Ning (Hitotsubashi University)

The Economic and Financial Implications of Land and Water Pollution: Evidence from the 2011 Great East Japan Earthquake

Jun Myung Song (Hitotsubashi University)

Discussant: Ichiro Uesugi (Hitotsubashi University)

Scope 3 Greenhouse Gas Disclosure: Evidence from Oil and Gas Producers

Maretno Harjoto (Pepperdine University and Nagoya University)

Discussant: Chun Lu (Hitotsubashi University)

12:45-13:00 **Closing Remarks**

※Session 1

20 mins for presentation, 15 mins for discussant, and 10 mins for discussion/questions.

※Sessions 2 - 5

15 mins for presentation, 10 mins for discussant, and 5 mins for discussion/questions.

※Discussants: Please avoid extended summary of the paper.

※By registering for this conference, participants provide the organizers permission to use photos taken at the conference.

KUNITACHI CAMPUS MAP: Sano Shoin Hall

(About 12-minute walk from the South Exit of JR Kunitachi Station)

From JR Kunitachi Station

