



UNIVERSITY OF
SOUTH CAROLINA
Darla Moore School of Business



HITOTSUBASHI
UNIVERSITY

**Darla Moore School of Business - Hitotsubashi University
The Seventh International Conference on Corporate Finance:**

Sustainable Banking: The Roles of Governance, Regulations, and Innovation

Friday August 2, 2024

Hitotsubashi University
2-1, Naka, Kunitachi, Tokyo, Japan

Agenda

09:00-09:20 **Registration** @ Sano Shoin Hall

09:20-09:25 **Welcome and Opening Remarks** @ Sano Shoin Hall

09:25-10:55 **Session 1: Taxes and Climate**

10:55-11:10 Refreshment break

11:10-12:40 **Session 2: Social Capital and Return Anomalies**

12:40-13:30 Lunch Break @ Sano Shoin Hall

13:30-14:30 **Keynote Speech**

14:40-16:10 **Session 3: ESG in Japan**

16:10-16:20 Refreshment Break

16:20-17:50 **Session 4: Debt Workout, Privatization and Payout Policy**

17:50-18:00 **Closing Remarks and Group Session**

18:00-20:00 **Dinner** @ Sano Shoin Hall

Graduate School of Business Administration
Hitotsubashi University Center for Financial Research
Sponsored by Mizuho Securities, Darla Moore School of Business

The Detailed Program August 2

09:00-09:20 **Registration**

09:20-09:25 **Welcome and Opening Remarks**

Toshihiko Kato, Dean of the Graduate School of Business Administration (Hitotsubashi University)

09:25-10:55 **Session 1: Taxes and Climate**

Chairperson: Thorsten Beck (European University Institute)

Taxation and Bank Liquidity Creation

John Wilson (University of St Andrews)

Discussant: Jungwon Suh (Sungkyunkwan University)

Do Depositors Value Bank Climate and Environmental Risk Awareness

John W. Goodell (University of Akron)

Discussant: Konari Uchida (Waseda University)

10:55-11:10 Refreshments Break

11:10-12:40 **Session 2: Social Capital and Return Anomalies**

Chairperson: Yongtae Kim (Santa Clara University)

Home Sweet Loan: The Impact of Social Capital on Home Loans from Approval to Repayment

Sadok El Ghouli (University of Alberta)

Discussant: Arito Ono (Chuo University)

Bank Anomalies, Mispricing and FED Interventions

Luca Del Viva (ESADE)

Discussant: Yoko Shirasu (Aoyama Gakuin University)

12:40-13:30 Lunch Break

13:30-14:30 **Keynote Speech**

Information Sharing, Access to Finance, Loan Contract Design, and the Labor Market

Thorsten Beck (European University Institute)

14:40-16:10 **Session 3: ESG in Japan**

Chairperson: Yukihiro Yasuda (Hitotsubashi University)

Firms' Climate Risks, ESG policy, and Bank Lending: Evidence from the Covid-19 Crisis.

Masayo Shikimi (Nagasaki University)

Discussant: Eunjung Yeo (Chung-Ang University)

Main Bank Relationship and Corporate ESG Performance: Evidence from Japan

Yongcuo Zhaxi (Hitotsubashi University)

Discussant: Yongtae Kim (Santa Clara University)

16:10-16:20 Refreshments Break

16:20-17:50 **Session 4: Debt Workout, Privatization and Payout Policy**

Chairperson: Omrane Guedhami (University of South Carolina)

Anatomy of Out-of-Court Debt Workouts for SMEs

Iichiro Uesugi (Hitotsubashi University)

Discussant: Luca Del Viva (ESADE)

Left to Their Own Devices: Ownership Concentration and Payout Policy

Jungwon Suh (Sungkyunkwan University)

Discussant Min-Ming Wen (Hitotsubashi University)

17:50-18:00 **Closing Remarks and Group Session**

18:00-20:00 **Dinner**

※Sessions

20 mins for presentation, 15 mins for discussant, and 10 mins for discussion/questions.

※Discussants: Please avoid extended summary of the paper.

※By registering for this conference, participants provide the organizers permission to use photos taken at the conference.

KUNITACHI CAMPUS MAP: Sano Shoin Hall

(About 12-minute walk from the South Exit of JR Kunitachi Station)

From JR Kunitachi Station

